# INVESTMENT ADVISOR REPRESENTATIVE BROCHURE SUPPLEMENT

Johnny Nixon 9405 Mahler Place Oklahoma City, OK 73120 (817) 913-6702 Johnny@shepwa.com CRD: 6503187 Birth Year: 1993 Independent Financial Partners 3030 North Rocky Point Drive West Suite 700 Tampa, FL 33607 813-341-0960 February 3, 2023

This brochure supplement provides information about Johnny Nixon that supplements the Independent Financial Partners' brochure. You should have received a copy of that brochure. Please contact Independent Financial Partners' Compliance Department at 813-341-0960 if you did not receive Independent Financial Partners' brochure or if you have any questions about the contents of this supplement.

Additional information about Johnny Nixon is available on the SEC's website at <u>www.adviserinfo.sec.gov</u> and/or FINRA's Broker Check at <u>www.finra.org/brokercheck</u>. Please be aware that not all states require registration and therefore your Advisor may not show up on the SEC website.

#### Shepherd Wealth Advisory

Johnny Nixon conducts the above investment related activities and may also conduct other business or investment related activities under the Doing Business As ("DBA") name of Shepherd Wealth Advisory. Shepherd Wealth Advisory and IFP are not affiliated.

# INDEPENDENT [FINANCIAL] PARTNERS

# Educational Background and Business Experience

#### Education:

Bachelor of Business Administration, Finance & Energy Management double major, University of Oklahoma, 2015

#### **Business Experience:**

May 2019 – Present, Investment Advisor Representative, Independent Financial Partners May 2019 – Present, Registered Representative, IFP Securities LLC November 2018 – May 2019, Investment Advisor Representative, Royal Alliance November 2018 – May 2019, Registered Representative, Royal Alliance December 2016 – November 2018, Investment Advisor Representative, Signator Investors March 2016 – November 2018, Registered Representative, Signator Investors

## **Disciplinary Information**

Johnny Nixon has no disciplinary actions, orders, regulatory actions or regulatory disclosure events to disclose.

## **Other Business Activities**

There are certain business activities in which an investment advisor representative may engage that present potential conflicts of interest. If applicable, additional disclosure relevant to your IAR's outside business activities are outlined below. Please note that these are potential conflicts of interest and it is your IAR's Fiduciary duty to act in your best interest. If you have questions about the disclosures, please ask your IAR as this is an opportunity to better understand your relationship and your IAR's activities.

#### **Registered Representative of a Broker-Dealer**

Your IAR is also a registered representative of IFP in its capacity as a broker-dealer. If you elect to have your IAR implement the advice provided as part of the financial planning or consulting services, this is done in his or her separate capacity as a registered representative of a broker-dealer. Your IAR could receive fees for the advice and could also receive commissions, including 12b-1, annual marketing and distribution fees for implementing the recommendations in this separate capacity. It provides incentive to recommend investment products based on the compensation received, rather than on your needs. You are not obligated to implement the advice provided by your IAR or to implement transactions through us as a broker-dealer. You are free to select any broker-dealer or registered representative to implement the recommendations provided by your IAR. However, if you choose to establish an account with your

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IAR, it is important to understand that due to regulatory constraints, your IAR must place all purchases and sales of securities products in commission-based accounts through IFP or other institutions approved by IFP.

#### Independent Insurance Agent

Your IAR is also licensed as an independent insurance agent soliciting, offering and selling fixed life and annuity insurance products and is appointed with various insurance companies. Your IAR may receive separate commission compensation resulting from the purchases and sales of fixed life and annuity insurance products on behalf of investment advisory clients. The client is under no obligation to purchase fixed life and annuity insurance products through your IAR. In addition, your IAR may receive other compensation including bonuses and trail commissions from fixed insurance products. The potential for receipt of commissions and other compensation may create a conflict of interest and provide an incentive for your IAR to recommend fixed insurance products based on the compensation received, rather than on the client's needs. The receipt of compensation and other potential incentive benefits creates an incentive to recommend products to clients. At the time of any recommendations your IAR will discuss the products, your needs and any compensation arrangements.

### Additional Compensation

Certain product sponsors may provide your IAR with economic benefits as a result of your IAR's recommendation or sale of the product sponsors' investments. The economic benefits received can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist your IAR in providing various services to clients. These economic benefits may be received directly by your IAR or indirectly through IFP who have entered into specific arrangements with product sponsors. These economic benefits could influence your IAR to recommend certain products/programs over others.

When referring clients to third party money managers, IFP receives a portion of the fees generated from the referral. Since each money manager has a separate agreement with IFP, each agreement will have a different percentage of the fee paid to us. That fee is shared with your representative. This provides an incentive for representatives to recommend one money manager over another one.

Your IAR can refer you to SoFi. Both IFP and your IAR receive compensation for this referral. This creates a conflict as your IAR has an incentive to recommend the use of the SoFi rather than another bank that might better fit your needs. You are under no obligation to use the SoFi and can choose another bank for your use.

# INDEPENDENT [FINANCIAL] PARTNERS

Your IAR received a one-time grant of IFP private stock. While your IAR does not act as an officer of IFP there is a percentage of ownership and the ability to participate in IFPs overall profits. Your IAR is eligible to participate in the grant program due to their affiliation as a registered representative or IAR of IFP. This arrangement is a conflict of interest in that it can incentivize your IAR to make decisions in the interest of the firm versus your interest.

## **Supervision**

Chris Hamm, President and Chief Operating Officer, and Derek Wilkes, Chief Compliance Officer, are responsible for supervising the activities of Independent Financial Partners. Their roles include enforcing supervising accounts, trades, transaction compliance and enforcement of Independent Financial Partners Compliance policies. Both Mr. Hamm and Mr. Wilkes can be contacted at 813-341-0960.